



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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<b>Bill Number:</b>	H. 3199	Introduced on January 8, 2019
<b>Author:</b>	Govan	
<b>Subject:</b>	Financial Literacy Program Instruction	
<b>Requestor:</b>	House Education and Public Works	
<b>RFA Analyst(s):</b>	Wren	
<b>Impact Date:</b>	March 20, 2019	

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**Fiscal Impact Summary**

This bill will have no expenditure impact on the State Department of Education (SDE) or local school districts as long as there is no requirement for an assessment for the additional instruction.

**Explanation of Fiscal Impact**

**Introduced on January 8, 2019**

**State Expenditure**

This bill makes changes to the instructional topics required in high school financial literacy programs by adding a requirement for instruction on college and education loans, key loan terms, monthly payment obligations, repayment options, credit, and education loan debt.

SDE indicates that this bill will have no expenditure impact on the agency as long as there is no requirement for an assessment for the additional instruction.

**State Revenue**

N/A

**Local Expenditure**

This bill makes changes to the instructional topics required in high school financial literacy programs by adding a requirement for instruction on college and education loans, key loan terms, monthly payment obligations, repayment options, credit, and education loan debt.

SDE indicates that this bill will have no local expenditure impact on school districts as long as there is no requirement for an assessment for the additional instruction.

**Local Revenue**

N/A

A handwritten signature in blue ink, reading "Frank A. Rainwater", is positioned above a horizontal line.

Frank A. Rainwater, Executive Director